

Income Guidelines (HUD) – 2025 - Based on the Summit County Area Median Income (AMI) of \$100,300:

| People in Household | <u>1 Person</u> | <u>2 Person</u> | <u>3 Person</u> | <u>4 Person</u> | <u>5 Person</u> | <u>6 Person</u> | <u>7 Person</u> | <u>8 Person</u> |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 30% Income limits (minimum per year) | \$21,100 | \$24,100 | \$27,100 | \$30,100 | \$32,550 | \$34,950 | \$37,350 | \$39,750 |
| 80% income limits (maximum per year) | \$56,200 | \$64,200 | \$72,250 | \$80,250 | \$86,700 | \$93,100 | \$99,550 | \$105,950 |

Qualifications for Potential Applicants

- 1) The need for adequate shelter.
- 2) The willingness to partner with Habitat to complete 250 sweat equity hours for new construction and a minimum of 5 hours for home repair through volunteering: building your home and the homes of others, as well as attending educational classes for home ownership (applies to each adult in the household).
- 3) Sustainable projected income that can be reasonably guaranteed for 3 years or more.
- 4) Debt-to-income ratio of 39% or less (please provide your two most recent pay stubs with your application).
- 5) Decent responsible credit, including:
 - a) Bankruptcy fully discharged for one year
 - b) No liens or civil suits pending
- 6) Ability to pay the monthly mortgage, which averages between \$450 and \$700 monthly (including property taxes and home owners insurance).
- 7) Not registered on any sexual offender database and no drug violations within the last two years.

The entire process for a Habitat home, should an applicant be approved (by the Family Selection committee), could take anywhere from 12 – 24 months to complete. We do not provide emergency housing.